

Does Ecuador have a natural gas market?

Ecuador's natural gas market is less developed than its oil sector; it has a 0.9% share of total energy production and 1.7% share of energy consumption (Figure 1). Natural gas in Ecuador is mostly used by the industry sector¹.

Who uses natural gas in Ecuador?

Natural gas in Ecuador is mostly used by the industry sector¹. Hydropower in Ecuador is a significant source of electricity generation given the country's geographical features, such as the Andes Mountains and the Amazon rainforest. Hydropower accounted for 79.1% of total electricity generation in 2021, up from 55.4% in 2011.² Figure 1.

How much natural gas does Ecuador have?

Ecuador had 385 billion cubic feet (Bcf) of proven natural gas reserves as of 2022. Ecuador's natural gas reserves account for about 0.14% of South America's total reserves. Ecuador's natural gas production is small compared with oil production, accounting for less than 1% of total energy production in the country in 2021.

How much energy does Ecuador use?

In 2021, the country consumed 21 thousand short tons,¹⁵ which it imported primarily from the United States, followed by Peru. Ecuador relied heavily on fossil fuel (which include oil, natural gas, and coal) production for power generation a decade ago, with fossil fuel-powered plants accounting for about 43% of total energy production in 2011.

How has Ecuador's energy consumption changed over the years?

Ecuador's energy production increased by a compounded growth rate of 0.5% per year from 2011 to 2021, and renewables accounted for most of the increase. The country's energy consumption also increased by a compounded growth rate of 0.5% per year over the same period, down from 4.9% per year the decade prior.

What is the main source of energy in Ecuador?

Petroleum and other liquids continue to be Ecuador's primary source of energy; crude oil accounted for 63.4% of total energy consumption in 2021. The country has significant oil reserves and is one of South America's top oil producers.

¹ Ecuador's energy crisis has focused attention on its under-performing hydroelectric dams built by China's state-owned enterprises. By Martin Brown . December 20, 2024.

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Ecuador Total Energy Consumption. Per capita energy consumption is around 0.86 toe, a level 34% below the South American average (2022). Per capita electricity consumption is approximately 1 500 kWh. Energy consumption rose by 5% in 2022 (15.4 Mtoe), after falling by 12% in 2020 and rebounding by 9% in 2021. Previously, it had been roughly ...

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